

PRESS RELEASE

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Steelwrist has received the Sweden's Best Managed Companies recognition, sponsored by Deloitte in cooperation with Nasdaq

Steelwrist, the fastest growing manufacturer of tiltrotators and quick couplers in the world today, has received the Sweden's Best Managed Companies recognition, sponsored by Deloitte in cooperation with Nasdaq. Best Managed Companies is a quality award to recognize the overall success of private Swedish companies based on strategic direction, ability to execute, corporate culture and financial performance.

"Steelwrist is like an exciting journey and it is said that good ideas rapidly deteriorate into hard work. We have a fantastic team and a strong culture where we help each other to pull in the same direction in the entire international organization. I am very proud to work with our crew and it feels great for the team that a lot of hard work for a long time has been honored with this award", says Stefan Stockhaus, Steelwrist CEO.

Best Managed Companies was established in Canada in 1993 and has since then been introduced in more than 20 countries around the world. Sweden's Best Managed Companies was launched during 2018 by Deloitte in cooperation with Nasdaq. This is the second year of the award. An independent jury has selected the 18 companies which received this year's award.

- Future growth is built upon robust internal processes. These companies have a clear vision and a forward-leaning approach. Such ways of working are of course even more important in turbulent times, says Therese Kjellberg, partner at Deloitte and responsible for Best Managed Companies in Sweden.
- This year's companies demonstrate exceptional leadership and commitment to drive profitable growth. Their success is a result of taking a deliberate approach to build strong teams and investing in the future development of their talent, says Håkan Sjögren, independent jury member and Managing Director & Responsible for listings at Nasdaq Stockholm.

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About Steelwrist

Steelwrist is today the fastest growing manufacturer of tiltrotators and quick couplers in the world. A determined focus on robust and modern products, combined with fast service has been appreciated by an increasing number of customers. For more information about Steelwrist, please visit steelwrist.com.